



An RBC* Company

	27-Sep-24	4-Oct-24	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,053.10	1,050.83	-2.27	-0.22%	-13.44%
All T&T Index	1,579.44	1,577.53	-1.91	-0.12%	-12.89%
Cross Listed Index	68.55	68.18	-0.37	-0.54%	-15.31%
SME Index	87.89	88.01	0.12	0.14%	13.25%
First Tier Market					
Weekly Volume			Weekly Value		
3,706,840			\$28,112,397.65		
Volume Leader	Shares		% Market		
MASSY	2,740,333		73.93%		
NGL	211,974		5.72%		
JMMBGL	181,127		4.89%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
TCL	\$2.60	\$2.80	\$0.20	7.69%	
NGL	\$4.67	\$5.00	\$0.33	7.07%	
MASSY	\$3.51	\$3.73	\$0.22	6.27%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
UCL	\$11.50	\$10.40	-\$1.10	-9.57%	
AMCL	\$62.80	\$60.00	-\$2.80	-4.46%	
GHL	\$14.55	\$14.05	-\$0.50	-3.44%	
Mutual Fund Market					
Weekly Volume			Weekly Value		
8,313			\$200,694.35		
Security	Shares		Value		
CALYP	8,313		\$200,694.35		
Small Medium Enterprise Market					
Weekly Volume			Weekly Value		
1,118			\$6,580.60		
Security	Shares		Value		
EHL	150		\$2,550.00		
SOLIS	968		\$4,030.60		
Exchange Rate	US\$1=TT\$6.7993		US\$1=JMD\$158.823		

EQUITY SUMMARY

This week saw 3,706,840 shares traded on the First Tier Market, an increase of 119.41 per cent on last week's total of 1,689,420 shares crossing the floor. The value of the shares traded was up 143.97 per cent to \$28,112,397.65 from the previous week's value of \$11,522,955.08. Massy Holdings Limited (MASSY) was the volume leader this week with 73.93 per cent of the market activity or 2,740,333 shares traded, followed by Trinidad and Tobago NGL Limited (NGL) with 5.72 per cent of the market activity or 211,974 shares traded. In third place was JMMB Group Limited (JMMBGL) with 4.89 per cent or 181,127 shares traded. These shares accounted for 84.53 per cent of the shares traded this week.

The Indices ended the week in mixed territory. The Composite Index decreased by 0.22 per cent or 2.27 points to close at 1,050.83. The All Trinidad and Tobago Index ended at 1,577.53, down by 0.12 per cent or 1.91 points. The Cross Listed Index decreased by 0.54 per cent or 0.37 points to close at 68.18. The Small and Medium



Enterprise Index closed at 88.01, up 0.14 per cent or 0.12 points. This week there were 8 shares advancing and 8 shares declining, while 1 share was at its 52-week high and 2 shares were at their 52-week low.

The major advance this week was Trinidad Cement Limited (TCL) up 7.69 per cent or \$0.20 to close at \$2.80. In second place was NGL with an increase of 7.07 per cent or \$0.33 to close at \$5.00. In third place was MASSY up 6.27 per cent or \$0.22 to close at \$3.73.

Unilever Caribbean Limited (UCL) was the major decline this week down 9.57 per cent or \$1.10 to close at \$10.40. ANSA McAL Limited (AMCL) followed with a decrease of 4.46 per cent or \$2.80 to close at \$60.00. In third place was Guardian Holdings Limited (GHL) down 3.44 per cent or \$0.50 to close at \$14.05.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market, 8,313 Calypso Macro Index Fund (CALYP) units traded this week at a value of \$200,694.35. CALYP's unit price closed at \$24.22, an increase of 2.63 per cent or \$0.62 from last week.

On the Small and Medium Enterprise Market, 968 Eric Solis Marketing Limited (SOLIS) shares traded, valued at \$4,030.60. 150 Endeavour Holdings Limited (EHL) shares traded, valued at \$2,550.00. No CinemaOne Limited (CINE1) shares traded this week. SOLIS' share price closed at \$4.20, up 2.44 per cent or \$0.10 from last week. EHL's share price closed at \$17.00, and CINE1's share price closed at \$5.90, both unchanged from last week.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.98, unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
AHL	\$0.10	12.09.24	12.09.24	30.09.24
CALYP	\$0.25	12.09.24	13.09.24	07.10.24
AMBL	\$0.20	19.09.24	20.09.24	07.10.24
SBTT	\$0.70	20.09.24	23.09.24	11.10.24
FCI	USD\$0.0125	25.09.24	26.09.24	18.10.24
NFM	\$0.10	08.10.24	09.10.24	23.10.24
GMLP	3.00%	16.10.24	17.10.24	08.11.24



RBC Product Returns

CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

Average Annualised Return

PORTFOLIOS			
Returns to June 30, 2024	Balanced – Income Focus	Balanced – Growth Focus	Growth
1 Year	7.10%	13.60%	17.40%
3 Year	0.30%	0.30%	3.30%
5 Year	3.50%	7.40%	12.60%
10 Year	5.00%	7.70%	11.90%

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

ROYTRIN MUTUAL FUNDS SUMMARY

ROYTRIN MUTUAL FUNDS						
Net Asset Value as at October 02, 2024						
Income Funds as at October 02, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	24.494	\$0.4400	11.01%	-1.86%	0.55%	
US\$	25.113	\$0.4300	12.61%	-1.56%	0.74%	
Income & Growth Funds as at October 02, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	3.486	\$0.0900	13.26%	2.76%	7.70%	
US\$	1.340	\$0.0600	20.76%	1.56%	7.18%	
High Yield Funds as at October 02, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	222.574	N/A	4.15%	2.28%	2.66%	
Euro€	162.288	N/A	9.22%	3.76%	2.15%	
Money Market Funds as at October 02, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	10.000	\$0.0954	0.96%	1.05%	0.99%	
US\$	10.000	\$0.1841	1.86%	1.63%	1.31%	

- [Click here for more information on Roytrin Mutual Funds](#)



FIXED INCOME SUMMARY

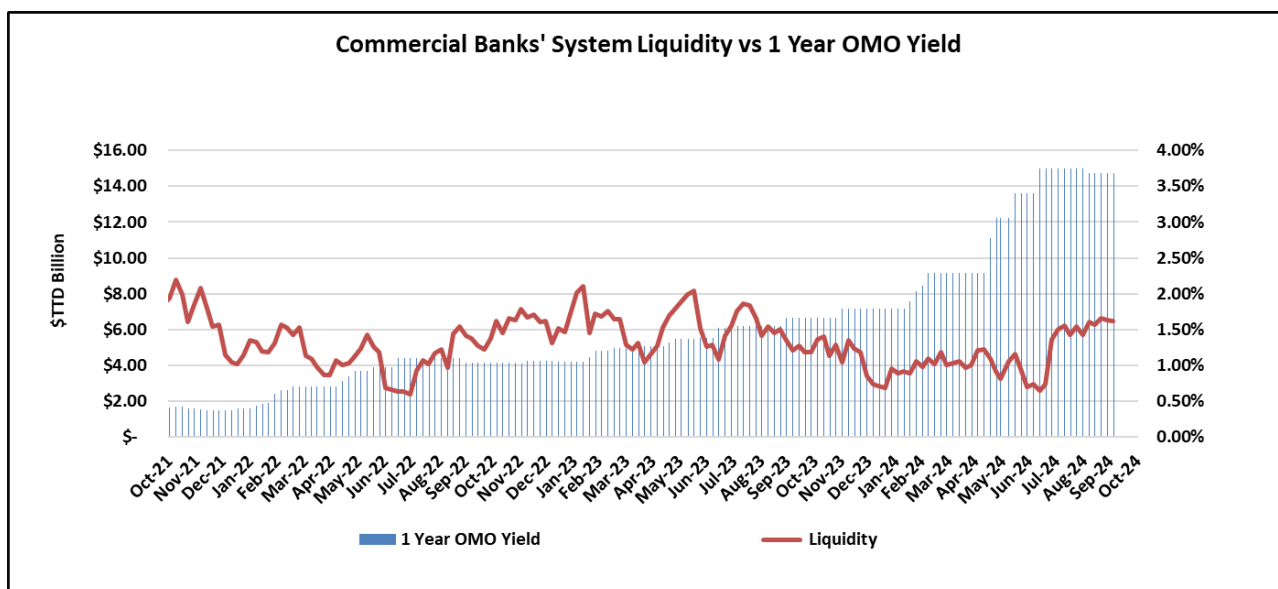
Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

- There were no OMO / DA maturities this week.
- The next OMO / DA maturity will be on November 18th, 2024.

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$6.496Bn, compared to \$6.502Bn, last week representing an approximate \$6.472 million decrease during the week.



Government Bonds

TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS

SYMBOL	SECURITY	LAST SALE DATE	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	CLOSING QUOTATION	CHANGE FROM OPENING QUOTE
J314	\$702.867M GORTT 4.25% 31.10.2037	03 Oct 2024	6.42%	\$180,000.00	\$144,776.00	\$81.00	\$1.00

Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 04.10.2024	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF2090229	09/02/2029	4.50%	\$100.00	4.50%	-	-	\$98.99	\$100.00	-	-
NIF090830	09/08/2030	5.70%	\$102.81	5.14%	-	-	-	\$100.00	-	5.70%
NIF090838	09/08/2038	6.60%	\$102.00	6.38%	-	-	\$102.00	-	6.38%	-



Corporate & Government Bonds

CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	S&P RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	01/31/2029	6.50%	N/A	84.00	85.00	11.28%	10.95%
Barbados	10/01/2029	6.50%	B-	95.50	96.75	7.60%	7.29%
Trinidad and Tobago	08/04/2026	4.500%	BBB-	98.25	99.00	5.52%	5.08%
	05/17/2027	5.875%	BBB-	101.25	102.25	5.35%	4.94%
	06/26/2030	4.500%	BBB-	95.00	95.75	5.53%	5.37%
	01/14/2031	5.950%	BBB-	102.00	102.75	5.57%	5.47%
Jamaica	06/26/2034	6.400%	BBB-	103.25	104.00	5.95%	5.85%
	10/17/2025	9.250%	BB-	103.50	104.50	5.69%	4.71%
	02/28/2036	8.500%	BB-	116.00	118.00	6.49%	6.26%
	07/28/2045	7.875%	BB-	123.50	124.50	5.90%	5.83%
NGCTT – National Gas Company	15/01/2036	6.050%	BBB-	94.00	95.00	6.82%	6.69%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB+	97.75	98.75	6.06%	5.70%
Heritage Petroleum Company Limited	08/12/2029	9.00%	BB	104.38	105.38	7.89%	7.65%
Sagicor	13/05/2028	5.30%	BBB	98.75	99.75	5.69%	5.38%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	BB-	100.50	101.50	8.75%	8.50%

Indicative Levels. Please contact WISE for quotes.

United States

US Treasury

US TREASURIES INDICATIVE LEVELS			
T- BILLS	OFFER YIELD	TREASURY NOTES / BONDS	OFFER YIELD
1 mo	3.147	2 yr	3.555
3 mo	2.981	3 yr	3.465
6 mo	3.607	5 yr	3.444
1 yr	3.826	7 yr	3.513
		10 yr	3.616
		20 yr	3.975
		30 yr	4.255
Minimum Investment Piece - US\$10,000.00			
Indicative Levels. Please contact WISE for quotes.			



NEWSROOM

[Click on header for further details.](#)

Local

[October 3rd, 2024 – L.J. Williams Limited - Notice of Annual Meeting](#)

[October 3rd, 2024 – Eric Solis Marketing Limited - Notification of New Credit Arrangement](#)

[October 2nd, 2024 – Massy Holdings Ltd. - Trading in Shares](#)

[October 1st, 2024 – First Citizens Group Financial Holdings Limited -Operationalization of Phase Two of the Corporate Legal Restructure of the Group](#)

[October 1st, 2024 – National Flour Mills Limited - Notice of Change in Directors](#)

[October 1st, 2024 – ANSA Merchant Bank Limited - Notice of Change in Senior Officer](#)

[September 30th, 2024 – Point Lisas Industrial Port Development Corporation Limited - Notice of Resignation of a Director](#)

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore, is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.



An RBC™ Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,050.83	-2.27	-0.22%	-13.44%
All T&T Index	1,577.53	-1.91	-0.12%	-12.89%
Cross Listed Index	68.18	-0.37	-0.54%	-15.31%
Small & Medium Enterprises Index	88.01	0.12	0.14%	13.25%

Weekly Volume Traded	3,706,840
Weekly \$ Value Traded	\$ 28,112,397.65
Advance/Decline Ratio	8/8
52 Week High/52 Week Low Ratio	1/2

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All data as at October 4th, 2024

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 29, 2023	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	1.13	0.32	4.71%	1.13	6.04	0.78	8.76	7.05	6.66	6.81	-0.19	-2.71%	7.04	-3.27%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	3.09	2.00	4.96%	3.44	11.71	33.67	1.20	51.48	40.00	40.29	-0.27	-0.67%	49.11	-17.96%
NCB Financial Group Ltd	NCBFG	30-Sep	0.14	0.00	N/A	0.24	10.33	2.87	0.85	3.43	2.41	2.45	0.04	1.66%	3.40	-27.94%
Republic Financial Holdings Ltd	RFHL	30-Sep	10.69	5.20	4.65%	12.00	9.33	83.82	1.34	126.20	106.06	111.90	0.00	0.00%	122.73	-8.82%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.85	2.80	4.91%	3.91	14.59	25.77	2.21	73.40	53.26	57.00	1.00	1.79%	69.70	-18.22%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.00	1.80	3.00%	3.15	19.05	46.00	1.30	63.50	50.53	60.00	-2.80	-4.46%	54.06	10.99%
GraceKennedy Ltd	GKC	31-Dec	0.35	0.10	2.58%	0.36	10.36	38.59	0.10	4.38	3.28	3.70	0.10	2.78%	4.38	-15.53%
Massy Holdings Ltd	MASSY	30-Sep	0.39	0.16	4.24%	0.36	10.37	3.78	0.99	4.92	3.45	3.73	0.22	6.27%	4.38	-14.84%
Energy																
Trinidad and Tobago NGL Ltd	NGL	31-Dec	-3.54	0.00	N/A	-3.22	N/A	10.22	0.49	13.00	4.50	5.00	0.33	7.07%	11.00	-54.55%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.74	0.38	2.30%	0.68	24.26	7.45	2.21	22.98	16.01	16.50	-0.53	-3.11%	21.95	-24.83%
Guardian Media Ltd	GML	31-Dec	-0.22	0.00	N/A	-0.17	N/A	5.86	0.26	2.30	1.55	1.55	0.00	0.00%	2.20	-29.55%
National Flour Mills Ltd	NFM	31-Dec	0.30	0.03	1.67%	0.34	5.31	2.58	0.70	2.25	1.52	1.80	0.00	0.00%	1.94	-7.22%
One Caribbean Media Ltd	OCM	31-Dec	0.43	0.21	6.67%	0.42	7.50	10.15	0.31	3.93	3.00	3.15	0.05	1.61%	3.80	-17.11%
Trinidad Cement Ltd	TCL	31-Dec	0.29	0.00	N/A	0.43	6.50	3.11	0.90	3.30	2.50	2.80	0.20	7.69%	3.11	-9.97%
Unilever Caribbean Ltd	UCL	31-Dec	0.65	0.56	5.38%	0.98	10.61	10.73	0.97	12.72	10.38	10.40	-1.10	-9.57%	11.20	-7.14%
West Indian Tobacco Company Ltd	WCO	31-Dec	1.10	0.78	11.91%	1.02	6.42	1.95	3.36	15.63	6.03	6.55	0.04	0.61%	8.90	-26.40%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.51	1.20	2.89%	1.67	24.85	31.46	1.32	45.30	41.11	41.50	0.00	0.00%	45.10	-7.98%
Guardian Holdings Ltd	GHL	31-Dec	3.00	0.75	5.34%	3.10	4.53	18.04	0.78	20.00	12.00	14.05	-0.50	-3.44%	18.93	-25.78%
JMMB Group Ltd	JMMBGL	31-Mar	0.26	0.01	1.09%	0.17	5.96	1.10	0.92	1.60	1.00	1.01	-0.01	-0.98%	1.35	-25.19%
National Enterprises Ltd	NEL	30-Sep	-0.76	0.56	18.67%	-1.74	N/A	4.84	0.62	4.15	2.95	3.00	0.00	0.00%	4.15	-27.71%
Property																
Point Lisas Industrial Port Development Corporation Ltd	PLD	31-Dec	1.33	0.10	3.05%	1.52	2.16	75.00	0.04	4.10	3.06	3.28	0.00	0.00%	3.70	-11.35%
Trading																
Agostini's Ltd	AGL	30-Sep	5.03	1.50	2.35%	3.18	20.05	25.65	2.49	70.00	63.75	63.75	-0.25	-0.39%	68.49	-6.92%
LJ Williams A	LJWA	31-Mar	0.00	0.00	N/A	0.03	7.00	N/A	N/A	0.21	0.20	0.21	0.00	0.00%	0.21	0.00%
LJ Williams B	LJWB	31-Mar	0.01	0.00	N/A	0.04	46.92	5.87	0.31	2.44	1.70	1.83	0.00	0.00%	2.24	-18.30%
Prestige Holdings Ltd	PHL	30-Nov	0.91	0.45	4.29%	1.02	10.28	5.65	1.86	14.00	8.00	10.50	0.00	0.00%	9.30	12.90%